

BY LAWS- WHY?



Hi...Strataman here,

Why do we need to have by-laws I hear you ask! By-laws are there to help with the smooth and dispute-free running of the Strata Scheme and they generally cover the use of common property and the behaviour of residents, but can also deal with other aspects of the scheme.

Without them, anyone could essentially do whatever they pleased to their property, the common property and each other. Just imagine the sort of chaos and anxiety that situation would create over time.

Tune in next week for more on by-laws.

Go to www.strataman.com.au/QandA.html for all the latest on the new Strata Legislation.

FREE
E-BOOK!

See you next week!

Strataman

Disclaimer: My comments are general and should never be substituted for professional legal, investment or taxation advice.